

Company number
02567458

Charity number
1001398

The Marlborough Brandt Group
(A company limited by guarantee)

Report and Accounts

For the Year ended

31 December 2018

Munro Audit Limited
Chartered Accountants & Registered Auditors
31 Stallard Street
Trowbridge
Wiltshire
BA14 9AA

The Marlborough Brandt Group
(A company limited by guarantee)
Trustees Annual Report

The Trustees present their annual report and accounts for the year ended 31 December 2018. The board of trustees are satisfied with the performance of the charity during the year and the position at 31 December 2018 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to promote and sustain the link established between the communities of Marlborough and Gunjur, to advance education of students in Gunjur and more generally in the UK, and the prevention or relief of poverty and sickness for people in The Gambia.

ACHIEVEMENTS AND PERFORMANCE

During the year the 16th Summer Group of young people travelled to spend three weeks living in Gunjur working on a micro-finance livelihood garden. There were also three group visits to Gunjur by professionals working on the community centre and the micro-finance livelihood garden. Working as a grant making charity MBG has supported a group of science students and a group of young people developing their mental wellbeing to travel to Gunjur, pre-school teachers, business training and a micro-finance loans project run by our long time partner charity TARUD. MBG is a volunteer run charity that works remotely to minimise costs.

PUBLIC BENEFIT

The Trustees are aware of their obligation to provide public benefit and the charity complies with this duty by offering its services in a way that ensures that the public have full and unrestricted access to the advice and support it provides.

FINANCIAL REVIEW

During the year the charity made a surplus of £14,508 (2017: deficit of £53,077 during restructuring). The charity aims to be between £20,000 deficit and cost neutral during the year to sustain its grant making ability. A £15,000 restricted funding grant from St James's Place in support of micro-finance development has not yet been spent. Income arises only through donations, grants and fundraising, and is supported by cash reserves. The Trustees consider that the principal risks facing the organisation are the loss of that income stream and overspending of cash assets. The Trustees consider that their financial procedures adequately manage those risks.

RESERVES POLICY

The Trustees aim to retain sufficient reserves to enable the charity to continue to provide an effective service in line with its objectives, and sets a target level of general reserves equivalent to 12 months expenditure.

PLANS FOR FUTURE PERIODS

MBG will continue to directly support the establishment of community led group volunteer trips to Gunjur and use its income and cash reserves to meet its charitable objectives through the targeting support of other organisations, including those based in or working in the Gunjur region of The Gambia.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1001398
Company number: 2567458
Registered Office: 31 Stallard Street, Trowbridge, Wiltshire, BA14 9AA

Our Advisors

Examiners: Munro Audit Limited, 31 Stallard Street, Trowbridge, Wiltshire, BA14 9AA
Bankers: CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Co-op, 2nd floor, Miller Street, Manchester, M26 4JG

The Marlborough Brandt Group
(A company limited by guarantee)
Trustees Annual Report

Directors and trustees

Director and trustee	A B Davies	
	E Loveday	(resigned 11 April 2018)
	J Blokland	
	J Busby	(appointed 11 April 2018)
	D Johnson	(appointed 11 April 2018)
Secretary	E Loveday	(resigned 11 April 2018)
	J Busby	(appointed 11 April 2018)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Marlborough Brandt Group is a company limited by guarantee governed by its Memorandum and Articles of Association updated on the 4th September 2014. It was registered with the Charity Commission for England and Wales on 2nd January 1991.

Appointment of trustees

The Trustees are elected at the Annual General Meeting, with any casual vacancies arising during the year being filled by the co-option of additional Trustees. The Trustees are chosen for their breadth of experience, relevant skills, and interest in the objectives and activities of the charity.

There are currently 4 trustees who meet regularly to supervise the operations of the charity. Applications for these posts are actively sought. Day to day responsibility of the charity is managed by these Trustees who act as the Management Committee.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

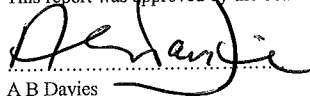
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

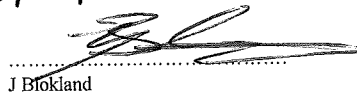
INDEPENDENT EXAMINER

The Annual General Meeting appointed David Oakensen FCA of Munro Audit Limited as independent examiner to the charity for the year.

This report was approved by the board on 15/05/19



A B Davies
Trustee



J Blokland
Trustee

The Marlborough Brandt Group

Independent examiner's report to the members of The Marlborough Brandt Group

I report on my examination of the accounts of the charity for the year ended 31st December 2018, set out on pages 4 to 8.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Oakensen FCA
Independent Examiner

Munro Audit Limited
Chartered Accountants & Registered Auditors
31 Stallard Street
Trowbridge
Wiltshire
BA14 9AA

The Marlborough Brandt Group
(A company limited by guarantee)
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
INCOME AND ENDOWMENTS FROM:					
Income from donations and legacies	2	12,143	21,850	33,993	30,250
Income from charitable activities	3	5,088	-	5,088	2,896
Interest receivable		47	-	47	32
TOTAL INCOME AND ENDOWMENTS		<u>17,278</u>	<u>21,850</u>	<u>39,128</u>	<u>33,178</u>
EXPENDITURE ON:					
Expenditure on charitable activities	4	15,733	6,625	22,358	82,592
Other expenditure	5	2,262	-	2,262	3,663
TOTAL EXPENDITURE		<u>17,995</u>	<u>6,625</u>	<u>24,620</u>	<u>86,255</u>
Net income		(717)	15,225	14,508	(53,077)
Gross transfers between funds		-	-	-	-
		<u>(717)</u>	<u>15,225</u>	<u>14,508</u>	<u>(53,077)</u>
Reconciliation of funds:					
Total funds at 1 January 2018		115,273	22,686	137,959	191,036
Total funds at 31 December 2018		<u>114,556</u>	<u>37,911</u>	<u>152,467</u>	<u>137,959</u>

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.

The Marlborough Brandt Group
(Company number 02567458)
(A company limited by guarantee)
Balance Sheet
As at 31 December 2018

	Notes	2018	2017
		£	£
Current assets			
Cash at bank and in hand		152,467	138,979
Creditors: amounts falling due within one year	7	-	(1,020)
Net current assets		<u>152,467</u>	<u>137,959</u>
Net assets		<u>152,467</u>	<u>137,959</u>
Represented by:			
Unrestricted funds	8	114,556	115,273
Restricted funds	9	37,911	22,686
		<u>152,467</u>	<u>137,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective July 2014).

Approved by the board on 15/05/19



A B Davies
Trustee

The Marlborough Brandt Group
(A company limited by guarantee)
Notes to the Accounts
For the year ended 31 December 2018

1 Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Incoming resources

Collections and donations are recognised when received. Tax refunds are recognised when the incoming resources to which they relate are received. Grants are accounted for when the charity is legally entitled to the amounts due. All other income is recognised when it is receivable.

Charitable expenditure

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises expenditure on lunches and project trips for the members.

Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trade debtors

Short term debtors are measured at transaction price, which is usually the invoice price, less any impairment losses for bad and doubtful debts

Trade creditors

Short term creditors are measured at transaction price, which is usually the invoice price.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

2 Income from donations and legacies	Unrestricted	Restricted	2018	2017
	£	£	£	£
Grants	-	15,000	15,000	11,300
Donations	9,715	6,850	16,565	18,950
Legacies	2,428	-	2,428	-
	<u>12,143</u>	<u>21,850</u>	<u>33,993</u>	<u>30,250</u>

The Marlborough Brandt Group
(A company limited by guarantee)
Notes to the Accounts
For the year ended 31 December 2018

3 Income from charitable activities	Unrestricted	Restricted	2018	2017
	£	£	£	£
Memberships	3,797	-	3,797	2,896
Fundraising	1,291	-	1,291	-
	<u>5,088</u>	<u>-</u>	<u>5,088</u>	<u>2,896</u>

4 Expenditure on charitable activities	Unrestricted	Restricted	2018	2017
	£	£	£	£
Direct charitable expenditure	14,649	6,625	21,274	49,532
Staff salaries	-	-	-	18,059
Redundancy payments	-	-	-	8,525
Travel	542	-	542	2,039
Premises costs	-	-	-	1,972
Insurance	542	-	542	605
Repairs	-	-	-	1,860
	<u>15,733</u>	<u>6,625</u>	<u>22,358</u>	<u>82,592</u>

5 Other expenditure	Unrestricted	Restricted	2018	2017
	£	£	£	£
Office costs	665	-	665	2,237
Computer and website costs	502	-	502	346
Bank charges	75	-	75	60
Bookkeeping and accountancy	1,020	-	1,020	1,020
	<u>2,262</u>	<u>-</u>	<u>2,262</u>	<u>3,663</u>

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel	2018	2017
	£	£
Staff salaries and wages	-	18,059
Redundancy	-	8,525
	<u>-</u>	<u>26,584</u>

No employees had employee benefits in excess of £60,000 (2017: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2017: £nil) neither were they reimbursed expenses during the year (2017: £nil). No charity trustee received payment for professional or other services supplied to the charity (2017: £nil).

The number of staff in the year was nil (2017: 4).

7 Creditors: amounts falling due within one year	2018	2017
	£	£
Other creditors	<u>-</u>	<u>1,020</u>

The Marlborough Brandt Group
(A company limited by guarantee)
Notes to the Accounts
For the year ended 31 December 2018

8 Unrestricted funds

	Balance as at 1 January 2018 £	Income £	Expenditure £	Balance as at 31 December 2018 £
Charitable funds	115,273	17,278	(17,995)	114,556
	<u>115,273</u>	<u>17,278</u>	<u>(17,995)</u>	<u>114,556</u>

9 Restricted funds

	Balance as at 1 January 2018 £	Income £	Expenditure £	Balance as at 31 December 2018 £
Business Development	17,377	15,000	-	32,377
Vibe Challenge	5,309	-	(375)	4,934
Community Centre Project	-	1,250	(1,250)	-
Women's Garden Project	-	5,000	(5,000)	-
Annual Report	-	600	-	600
	<u>22,686</u>	<u>21,850</u>	<u>(6,625)</u>	<u>37,911</u>

The Business Development fund is for the provision of micro-finance loans.

The Vibe Challenge provides funding for a schools competition for business development.

The Community Centre Project funds the volunteer living accommodation.

The Women's Garden Project provides funds to enhance women's livelihoods.

The Annual Report fund provides monies towards the compilation of the 2018 Annual Report.

10 Company limited by guarantee

The company is limited by guarantee, not having a share capital. Every member of the company undertakes to contribute such amounts as may be required (not exceeding £1) to the assets of the company should it be wound up while he or she is a member, or within one year after he or she ceases to be a member, for payments of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves.

11 Analysis of net assets between funds

	Net current assets £	Total £
Restricted funds	37,911	37,911
Unrestricted funds	114,556	114,556
Net assets at the end of the year	<u>152,467</u>	<u>152,467</u>

